

HOUSING REVENUE ACCOUNT (HRA) DRAFT**Appendix A**

	2016/17 Budget	2017/18 Budget	2018/19 Budget	2019/20 Budget
<u>INCOME</u>				
Dwelling Rents	24,056,000	23,387,280	22,685,660	22,005,090
Non-Dwelling Rents	485,000	499,000	499,000	499,000
Tenants' Charges for Services & Facilities	631,590	591,330	598,885	606,645
Contributions towards Expenditure	53,580	53,580	53,580	53,580
Total Income	25,226,170	24,531,190	23,837,125	23,164,315
<u>EXPENDITURE</u>				
Repairs & Maintenance	4,779,000	5,036,730	5,101,140	5,160,640
Supervision & Management	6,866,660	7,352,730	7,435,300	7,523,790
Rent, Rates, Taxes & Other Charges	188,650	188,650	188,650	188,650
Provision for Bad Debts	400,000	400,000	400,000	400,000
Depreciation & Impairment of Fixed Assets	5,854,240	5,596,536	5,634,661	5,669,936
Interest Payable & Debt Management Costs	4,178,930	4,178,930	4,178,930	4,178,930
Total Expenditure	22,267,480	22,753,576	22,938,681	23,121,946
Net cost of Services	-2,958,690	-1,777,614	-898,444	-42,369
Provision for Job Evaluation	300,000	0	0	0
Net Operating Expenditure	-2,658,690	-1,777,614	-898,444	-42,369
Interest Receivable	-58,000	-53,000	-54,000	-53,000
Revenue Contribution to Capital Outlay	369,370	1,050,000	1,071,000	1,092,420
Levy re high value stock	0	0	117,320	117,320
Transfer to Earmarked Reserves	2,347,320	780,614		
(Surplus)/Deficit on Services	0	0	235,876	1,114,371
<u>HOUSING REVENUE ACCOUNT BALANCE</u>				
Surplus as at 1st April 2016	1,476,100	1,476,100		
Surplus/(deficit) for year 2016/17	0			
Surplus as at 31st March 2017	1,476,100			